

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

AWAL BANK, BSC,
Debtor in a Foreign Proceeding.

Chapter 15

Case No. 09-15923 (ALG)

In re:

AWAL BANK, BSC,
Debtor.

Chapter 11

Case No. 10-15518 (ALG)

CHARLES RUSSELL, LLP, AS EXTERNAL
ADMINISTRATOR OF AWAL BANK, BSC
Plaintiff,

Adv. Pro. No. 11-01535 (ALG)

v.

HSBC BANK USA, N.A.
Defendant.

**ORDER APPROVING EXTERNAL ADMINISTRATOR'S MOTION FOR AN ORDER
APPROVING SETTLEMENT WITH HSBC BANK USA, N.A.**

Upon the External Administrator's Motion (the "Motion")¹ for an Order Approving Settlement with HSBC Bank USA, N.A. ("HSBC") pursuant to Federal Rule of Bankruptcy Procedure 9019(a) and section 105 of title 11 of the United States Code, 11 U.S.C. § 101 *et seq.*, as amended, and it appearing that proper and adequate notice has been given and that no other or further notice is required; and upon the record herein; and after due deliberation thereon; and sufficient cause appearing therefore; it is hereby

ORDERED that the Motion is granted as set forth herein, and it is further

ORDERED that the Settlement Agreement is approved in all respects; and it is further

¹ Capitalized terms used herein and not defined shall have the meanings ascribed to them in the Motion.

ORDERED that pursuant to Bankruptcy Rule 9019, the settlement and mutual releases and waivers of claims and obligations as set forth in the Settlement Agreement are hereby approved; and it is further

ORDERED that this Court shall retain jurisdiction to determine any and all disputes concerning the interpretation or implementation of this Order or the Settlement Agreement.

/s/Allan L. Gropper
The Honorable Allan L. Gropper
United States Bankruptcy Judge

Dated: January 31, 2012
New York, New York